

# **An Introduction to Post Keynesian Economics and Political Economy**

*A workshop organised by PKSG and PERG*

Kingston University

**11th - 13th July 2013**

Kingston upon Thames, United Kingdom

# Post Keynesian Economics Study Group (PKSG)

**P**KSG was founded in 1988 by Philip Arestis and Victoria Chick with the support of the UK Economic and Social Research Council (ESRC). The purpose of the Study Group is to encourage collaboration among scholars and students of Post Keynesian economics, defined broadly as a theoretical approach that draws upon the work of Keynes, Kalecki, Joan Robinson, Kaldor, Kahn and Sraffa. This approach is distinguished by the central role of the principle of effective demand (that demand matters in the long run) and an insistence that history, social structure and institutional practice be embodied in its theory and reflected in its policy recommendations. These aims broadly correspond to those of Cambridge Journal of Economics, Journal of Post Keynesian Economics, Review of Political Economy and Intervention: European Journal of Economics and Economic Policies.

<http://www.postkeynesian.net/index.html>

# Political Economy Research Group (PERG)

The Political Economy approach highlights the role of effective demand, institutions and social conflict in economic analysis and thereby builds on Austrian, Institutionalist, Keynesian and Marxist traditions. Economic processes are perceived to be embedded in social relations that must be analysed in the context of historical considerations, power relations and social norms. As a consequence, a broad range of methodological approaches is employed, and cooperation with other disciplines, including history, law, sociology and other social sciences, is necessary. [www.kingston.ac.uk/perg](http://www.kingston.ac.uk/perg)

08.30 - 09.00:	Registration and refreshments	JG2002
09.00 - 09.30:	Welcome and opening	JG0003
09.30 - 11.15:	<b>Post Keynesian Economics, introduction &amp; overview</b> Engelbert Stockhammer, Kingston University	JG0003
11.15 - 11.30:	Tea and Coffee break	JG2002
11.30 - 13.15:	<b>Aggregate demand, income distribution and the causes of unemployment</b> Malcolm Sawyer, Leeds University	JG0003
13.15 - 14.30:	Lunch	JG2002
14.30 - 16.15:	<b>Money in the Economy: A Post-Keynesian Perspective</b> <del>Victoria Chick, UCL</del> <b>Jo Michell, SOAS</b>	JG0003
16.15 - 16.45:	Tea and Coffee break	JG2002
16.45 - 18.45:	<b>Panel discussion: Post Keynesian Economic Policy</b> <del>Victoria Chick, UCL</del> ; Malcolm Sawyer, Leeds University; Özlem Onaran, Greenwich University	JG0003

09.30 - 11.15:	<b>Introduction to Marxian Political Economy</b> Dimitris P. Sotiropoulos, Kingston University	JG0003
11.15 - 11.30:	<b>Tea and Coffee break</b>	JG2002
11.30 - 13.15:	<b>Value, price and profit: problems and solutions</b> Julian Wells, Kingston University	JG0003
13.15 - 14.30:	<b>Lunch</b>	JG2002
14.30 - 16.15:	<b>Capitalism, Socialism and Hayek</b> Paul Auerbach, Kingston University	JG0003
16.15 - 16.45:	<b>Tea and Coffee break</b>	JG2002
16.45 - 18.45:	<b>Panel discussion: Why does Marxist economics matter?</b> Paul Auerbach, Julian Wells and Andy Higginbottom, Kingston University	JG0003

09.30 - 11.15:	<b>Political Economy of Banking and Finance</b> Iren Levina, Kingston University	JG0003
11.15 - 11.30:	<b>Tea and Coffee break</b>	JG2002
11.30 - 13.15:	<b>Taming the Beast or Riding it? Post-Keynesian Economics, Marxian Economics and Economic Policy</b> Gary Dymksi, Leeds University	JG0003
13.15 - 14.15:	<b>Lunch</b>	JG2002
14.15 - 14.45:	<b>Student working groups in preparation of the Concluding Panel</b>	JG0003
14.45 - 16.45:	<b>Concluding Panel: Towards a Progressive Economic Policy</b> Gary Dymksi, Leeds University; Iren Levina, Dimitris P. Sotiropoulos and Engelbert Stockhammer, Kingston University	JG0003

# Journals

- CJE – Cambridge Journal of Economics
- JPKE – Journal of Post Keynesian Economics
- ROPE – Review of Political Economy
- IRAE – International Review of Applied Economics
- ROKE – Review of Keynesian Economics
- EJEEP/Intervention – European Journal of Economics and Economic Policies
- Metroeconomica
- RRPE – Review of Radical Political Economics
- Capital & Class

# PK & PE conferences

- *PKSG email list*
- *Heterodox Economics Newsletter*
- PKSG Annual Workshop, UK, June -- PK
- FMM conference, Berlin, end Oct -- PK
- Bilbao, early July -- PK
- EuroMemo, Sept -- eu ec policy
- EAEPE, early/mid Nov – mixed heterodox econ (European Association of Evolutionary Political Economy)
- AHE, July, London or other UK – Association of Heterodox Economics
- IIPPE – International Initiative for Promoting Political Economy
- HM, early Nov, London – Historical Materialism

# Unis for PG studies

- Kingston
- Leeds
- SOAS (London)
- Paris 13
- Berlin BSLE
  
- Umass Amherst; PERI (USA)
- New School (USA)
- UMKC (USA)
- Levy Institute (USA)