

CALL FOR PAPERS:

FOREIGN EXCHANGE SWAPS IN THE MONEY AND FINANCIAL MARKETS

Workshop to be held on the 24 February 2017

at the School of Oriental and African Studies, University of London

In the aftermath of the financial crisis of 2007-2010, foreign exchange swaps, and dollar swaps in particular, emerged as key issues in monetary policy. Their usual classification at derivatives contracts understates their important money market functions, and has led to an important discussion about their role in shadow banking. As money market instruments foreign exchange swaps pose important regulatory challenges, and no less important challenges for monetary theory, monetary policy and the conventional understanding of the financial crisis. What is the relationship of the swaps to the conventional money market in the monetary transmission mechanism? Looking out further, the role of such swaps in the international financial system is hardly known, and the data on these swaps is fragmentary.

With a view to encouraging more systematic research in this area of monetary and financial economics, a workshop will be held on the 24 February 2017 at the School of Oriental and African Studies, University of London. The workshop will bring together experts, policy-makers and researchers in monetary and financial economics to discuss the key regulatory, policy and theoretical issues raised by dollar swaps today. The Head of Monetary Policy at the Bank for International Settlements, Claudio Borio, and Professor Masaaki Shirakawa, the former Governor of the Bank of Japan, have agreed to give key-note addresses.

Programme Committee: Jan Toporowski (SOAS), Ulrich Volz (SOAS) and Anastasia Nesvetailova (City University).

Please send enquiries, titles and abstracts to Jan Toporowski, email: jt29@soas.ac.uk

Deadline for titles and abstracts: 9 January 2017.