

# PKSG Reading list

The PKSG reading list provides introductory and advanced readings for those interested in post-Keynesian economics. The readings cover various topics and include journal articles, book chapters and books. The reading list is primarily intended for undergraduate and postgraduate students as well as for academics who wish to incorporate post-Keynesian economics into their teaching. The list has purposefully been kept short, but tries to give a broad overview of the richness of post-Keynesian economics. The reading list is structured by thematic headings and we suggest a few readings for each topic. The list is not comprehensive and unavoidably excludes some important readings. Additional valuable sources can be found in the reference lists of the suggested readings.

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## **Introduction to post-Keynesian economics**

Arestis, P. (1996). '[Post-Keynesian economics: Towards coherence](#)', *Cambridge Journal of Economics*, 20 (11), pp. 111-135.

Eichner, A., Kregel, J. (1975). [An essay on Post-Keynesian theory: A new paradigm in economics](#), *Journal of Economic Literature*, 13 (4), pp. 1293-1320.

King, J.E. (2013). '[A brief introduction to Post Keynesian macroeconomics](#)', *Wirtschaft und Gesellschaft - WuG*, 39 (4), pp. 485-508.

Sawyer, M. (1996). 'Post-Keynesian macroeconomics', chapter 3 in Greenaway, D., Bleaney, M., Stewart, I. (eds), [A Guide to Modern Economics](#). London and New York: Routledge.

## **Distribution and growth**

### Introductory

Hein, E. (2014). 'The basic Kaleckian distribution and growth models', chapter 6 in Hein, E., [Distribution and Growth after Keynes](#). Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Lavoie, M., Stockhammer, E. (2014). 'Wage-led growth: Concepts, theories and policies', chapter 1 in Lavoie, M., Stockhammer, E. (eds), [Wage-led Growth: An Equitable Strategy for Economic Recovery](#). London and New York: Palgrave Macmillan.

Stockhammer, E., Onaran, Ö. (2012). '[Rethinking wage policy in the face of the Euro crisis: Implications of the wage-led demand regime](#)', *International Review of Applied Economics*, 26 (2), pp. 191-203.

### Advanced (theoretical analyses)

Bhaduri, A., Marglin, S. (1990). '[Unemployment and the real wage: the economic basis for contesting political ideologies](#)', *Cambridge Journal of Economics*, 14 (4), 375-393.

Blecker, R.A. (2002). 'Distribution, demand and growth in neo-Kaleckian macro-models', chapter 8 in Setterfield, M. (ed.), [The Economics of Demand-led Growth: Challenging the Supply-side Vision of the Long-run](#). Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Dutt, A.K. (2011), 'Growth and income distribution: A post-Keynesian perspective', chapter 3 in Hein, E., Stockhammer, E. (eds), [A Modern Guide to Keynesian](#)

Macroeconomics and Economic Policies. Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Hein, E., van Treeck, T. (2010). ‘Financialisation’ in post-Keynesian models of distribution and growth: A systematic review’, chapter 13 in Setterfield, M. (ed.), Handbook of Alternative Theories of Economic Growth. Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

### Advanced (empirical analyses)

Hein, E., Vogel, L. (2008). Distribution and growth reconsidered – empirical results for six OECD countries, *Cambridge Journal of Economics*, 32 (3), pp. 479-511.

Naastepad, C.W.M., Storm S. (2007). OECD demand regimes (1960-2000), *Journal of Post Keynesian Economics*, 29 (2), pp. 211-246.

Onaran, Ö., Galanis, G. (2014). Income distribution and aggregate demand: National and global effects, *Environment and Planning A*, 46 (2), 373-397.

Onaran, Ö., Stockhammer,, Grafl, L. (2011). The finance-dominated growth regime, distribution, and aggregate demand in the US, *Cambridge Journal of Economics*, 35 (4), pp. 637-661.

## **Unemployment**

### Introductory

King, J.E. (2001). ‘Labor and unemployment’, chapter 8 in Holt, R.P.F., Pressman, S. (eds), A New Guide to Post-Keynesian Economics. London and New York: Routledge.

Smith, R., Zoega, G. (2009). Keynes, investment, unemployment and expectations, *International Review of Applied Economics*, 23 (4), pp. 427-444.

Stockhammer, E (2011). Wage norms, capital accumulation and unemployment: A post Keynesian view, *Oxford Review of Economic Policy*, 27 (2), pp. 295–311.

### Advanced

Davidson, P. (1998). Post Keynesian employment analysis and the macroeconomics of OECD unemployment, *The Economic Journal*, 108 (448), pp. 817-831.

Storm, S., Naastepad, C.W.M. (2007). It is high time to ditch the NAIRU, *Journal of Post Keynesian Economics*, 29 (4), 531-554.

Stockhammer, E. (2008). Is the NAIRU theory a monetarist, New Keynesian, Post Keynesian or a Marxist theory?, *Metroeconomica*, 59 (3), pp. 479-510.

## Inflation

### Introductory

Lavoie, M. (2014). 'Inflation theory', chapter 8 in Lavoie, M., *Post-Keynesian Economics: New Foundations*. Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Rowthorn, R. (1977). '[Conflict, inflation and money](#)', *Cambridge Journal of Economics*, 1 (3), pp.215-239.

Wray, L.R. (2001). 'Money and inflation', chapter 8 in Holt, R.P.F., Pressman, S. (eds), [A New Guide to Post-Keynesian Economics](#). London and New York: Routledge.

### Advanced

Arestis, P., Sawyer, M. (2005). '[Aggregate demand, conflict and capacity in the inflationary process](#)', *Cambridge Journal of Economics*, 29 (6), pp. 959-974.

Setterfield, M. (2007). '[The rise, decline and rise of incomes policies in the US during the post-war era: An institutional-analytical explanation of inflation and the functional distribution of income](#)'. *Journal of Institutional Economics*, 3 (2), pp. 127-146.

Taylor, L. (2004). 'Prices and distribution', chapter 2 in Taylor, L., *Reconstructing Macroeconomics. Structuralist Proposals and Critiques of the Mainstream*. Cambridge, Massachusetts and London: Harvard University Press.

## Monetary economics (including endogenous money)

### Introductory

Arestis, P., Sawyer, M. (2006). '[The nature and the role of monetary policy when money is endogenous](#)', *Cambridge Journal of Economics*, 30 (6), 847-860.

Davidson, P. (2006). 'Keynes and money', chapter 9 in Arestis, P., Sawyer, M. (eds), [A Handbook of Alternative Monetary Economics](#), Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Fontana, G. (2004). '[Rethinking endogenous money: A constructive interpretation of the debate between horizontalists and structuralists](#)', *Metroeconomica*, 55 (4), pp. 367-385.

Wray, L.R., Tymoigne, E. (2009). 'Macroeconomics meets Hyman P. Minsky: The financial theory of investment', chapter 12 in Fontana, G., Setterfield, M. (eds),

*[Macroeconomic Theory and Macroeconomic Pedagogy](#)*. London and New York: Palgrave Macmillan.

### Advanced

Fullwiler, S.T. (2013). [An endogenous money perspective on the post-crisis monetary policy debate](#), *Review of Keynesian Economics*, 1 (2), pp. 171-194.

Howells, P. (2006). ‘The endogeneity of money: Empirical evidence’, chapter 4 in in Arestis, P., Sawyer, M. (eds), [A Handbook of Alternative Monetary Economics](#), Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Lavoie, M. (2014). ‘Credit, money and central banks’, chapter 4 in Lavoie, M., [Post-Keynesian Economics: New Foundations](#). Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Rochon, L.-P., Setterfield, M. (2007). [Interest rates, income distribution, and monetary policy dominance: Post Keynesians and the “fair rate” of interest](#), *Journal of Post Keynesian Economics*, 30 (1), pp. 13-42.

## **International economics**

### Introductory

Blecker, R.A. (2012). ‘International economics’, in King, J.E. (ed.), [The Elgar Companion to Post Keynesian Economics](#). Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

McCombie, J.S.L., Thirlwall, A.P. (1999). ‘Growth in an international context: A Post-Keynesian view’, chapter 3 in Deprez, J., Harvey, J.T. (eds), [Foundations of International Economics: Post Keynesian Perspectives](#). London and New York: Routledge.

Thirlwall, A.P. (2002). ‘Balance of payments constrained growth: Theory and evidence’, chapter 5 in Thirlwall, A.P., [The Nature of Economic Growth: An Alternative Framework for Understanding the Performance of Nations](#). Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

### Advanced

Blecker, R.A. (2011). ‘Open economy models of distribution and growth’, chapter 9 in Hein, E. and Stockhammer, E. (eds), [A Modern Guide to Keynesian Macroeconomics and Economic Policies](#). Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Lavoie, M. (2014). ‘Open-economy macroeconomics’, chapter 7 in Lavoie, M., *[Post-Keynesian Economics: New Foundations](#)*. Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Perraton, J. (2003). ‘[Balance of payments constrained growth and developing countries: an examination of Thirlwall’s hypothesis](#)’, *International Review of Applied Economics*, 17 (1), pp. 1-22.

## **Microeconomics**

### Introductory

Dunn, S.P. (2002). ‘A Post Keynesian approach to the theory of the firm’, chapter 5 in Dow, S.C., Hillard, J. (eds), *[Post Keynesian Econometrics, Microeconometrics and the Theory of the Firm :Beyond Keynes, Volume 1](#)*. Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Lavoie, M. (2001). ‘Pricing’, chapter 3 in Holt, R.P.F., Pressman, S. (eds), *[A New Guide to Post-Keynesian Economics](#)*. London and New York: Routledge.

Lavoie, M. (2006). ‘Heterodox microeconomics’, chapter 2 in Lavoie, M. *[Introduction to Post-Keynesian Economics](#)*. London and New York: Palgrave Macmillan.

### Advanced

Harcourt, G.C. (2006). ‘Post-Keynesian theories of the determination of the mark-up’, chapter 2 in Harcourt, G.C., *[The Structure of Post-Keynesian Economics: The Core Contributions of the Pioneers](#)*. Cambridge: Cambridge University Press.

King, J.E. (2015). ‘Post-Keynesian microeconomics’, in King, J.E., *[Advanced Introduction to Post Keynesian Economics](#)*, Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Lavoie, M. (2014). ‘Theory of the choice’, chapter 2 in Lavoie, M., *[Post-Keynesian Economics: New Foundations](#)*. Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Lee, F.S. (1999). ‘The pricing model, the grounded pricing foundation, and Post Keynesian price theory’, chapter 12 in Lee, F.S., *[Post Keynesian Price Theory](#)*. Cambridge: Cambridge University Press.

## **Economic policy**

### Introductory

Arestis, P., Sawyer, M. (1998). '[Keynesian economic policies for the new millennium](#)', *The Economic Journal*, 108 (446), pp. 181-195.

Arestis, P., McCauley, C., Sawyer, M. (2001). '[An alternative stability pact for the European Union](#)', *Cambridge Journal of Economics*, 25 (1), pp. 113-130.

Tymoigne, R. (2008). '[Minsky and economic policy: ‘Keynesianism’ all over again?](#)', Working Paper 547, The Levy Economics Institute of Bard College.

### Advanced

Davidson, P. (2009). 'Reforming the world's money', chapter 8 in Davidson, P., [\*The Keynes Solution: The Path to Global Economic Prosperity\*](#). London and New York: Palgrave Macmillan.

Kalecki, M. (1943). '[Political aspects of full employment](#)', *The Political Quarterly*, 14 (4), pp. 322-330.

Asensio, A., Hayes, M. (2009). '[The Post Keynesian alternative to inflation targeting](#)', *European Journal of Economics and Economic Policies: Intervention*, 6 (1), pp. 65-79.

## **Financial crises**

### Introductory

Crotty, J. (2009). '[Structural causes of the global financial crisis: A critical assessment of the ‘new financial architecture’](#)', *Cambridge Journal of Economics* 33 (4), pp. 563–580.

Minsky, H.P. (1978). '[The financial instability hypothesis: A restatement](#)', Hyman P. Minsky Archive. Paper 180.

Palley, T. (2009). '[The limits of Minsky’s financial instability hypothesis as an explanation of the crisis](#)', Working Paper 11/2009, IMK.

Stockhammer, E. (2015). '[Rising inequality as a cause of the present crisis](#)', *Cambridge Journal of Economics*, 39 (3), pp. 935-958.

### Advanced

Dymski, G. (2010). '[Why the subprime crisis is different: A Minskyian approach](#)', *Cambridge Journal of Economics*, 34 (2), pp 239-255.

Keen, S. (2015). '[Post-Keynesian theories of crisis](#)', *American Journal of Economics and Sociology*, 74 (2), 298-324.

Kregel, J. (2009). '[The natural instability of financial markets](#)', Working Paper 04/2009, The IDEAS Working Paper Series.

Minsky, H.P. (1992). [The financial instability hypothesis](#), Working Paper 74, The Levy Economics Institute.

## **Financialisation**

### Introductory

Epstein, G.A., Jayadev, A. (2005). ‘The rise of rentier incomes in OECD countries: Financialization, central bank policy and labor solidarity’, in Epstein, G. A. (ed.), [Financialization and the World Economy](#), Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Palley, T.I. (2007). [‘Financialization: What it is and why it matters’](#), Working paper 525, The Levy economics Institute of Bard College.

Stockhammer, E. (2013). ‘Financialization and the global economy’, chapter 25 in Epstein G., Wolfson, M. (eds), [The Handbook of the Political Economy of Financial Crises](#), New York: Oxford University Press.

### Advanced

Boyer, R. (2000). [‘Is a finance-led growth regime a viable alternative to Fordism? A preliminary analysis’](#), *Economy and Society*, 29 (1), pp. 111-145.

Dallery, T. (2009). [‘Post-Keynesian theories of the firm under financialization’](#), *Review of Radical Political Economics*, 41 (4), pp. 492-515.

Stockhammer, E. (2004). [‘Financialization and the slowdown of accumulation’](#), *Cambridge Journal of Economics*, 28 (5), pp. 719-41.

## **Methodology and post-Keynesian economics**

### Introductory

Chick, V. (1995). [‘Is there a case for Post Keynesian economics?’](#), *Scottish Journal of Political Economy*, 42 (1), pp. 20-36.

Davidson, P. (2005). ‘The Post Keynesian school’, chapter 8 in Snowdon, B., Vane, H.R. (eds), [Modern Macroeconomics: Its Origins, Development and Current State](#). Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Dow, S.C. (2013). ‘Methodology and Post-Keynesian economics’, chapter 3 in Harcourt, G.C., Kriesler, P. (eds), [The Oxford Handbook of Post-Keynesian Economics, Volume 2: Critiques and Methodology](#). New York: Oxford University Press.

## Advanced

Chick, V. (2013). 'The future is open: On open-system theorising in economics', chapter 3 in Jespersen, J., Madsen, M.O. (eds), [Teaching Post Keynesian Economics](#). Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Davidson, P. (1991). ['Is probability theory relevant for uncertainty?'](#), *Journal of Economic Perspectives*, 5(1), pp. 129-143.

Kregel, J. (1976). ['Economic methodology in the face of uncertainty: The modelling methods of Keynes and the Post-Keynesians'](#), *Economic Journal*, 86 (342), pp. 209-225.

Lavoie, M. (2011). 'History and methods of Post-Keynesian economics', chapter 1 in Hein, E., Stockhammer, E. (eds), [A Modern Guide to Keynesian Macroeconomics and Economic Policies](#). Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

## **Stock-flow consistent modelling**

Caverzasi, E., Godin, A. (2015). ['Post-Keynesian stock-flow-consistent modelling: a survey'](#), *Cambridge Journal of Economics*, 39 (1), pp. 157-187.

Godley, W., Lavoie, M. (2005-6). ['Comprehensive accounting in simple open economy macroeconomics with endogenous sterilization or flexible exchange rates'](#), *Journal of Post Keynesian Economics*, 28 (2), pp. 241-276.

Lavoie, M., Godley, W. (2001-2). ['Kaleckian models of growth in a coherent stock-flow monetary framework: A Kaldorian view'](#), *Journal of Post Keynesian Economics*, 24 (2), pp. 277-311.

Le Heron, E. and Mouakil, T. (2008). ['A Post-Keynesian stock-flow consistent model for dynamic analysis of monetary policy shock on banking behaviour'](#), *Metroeconomica*, 59 (3), pp. 405-440.

## **Critiques of mainstream approaches**

Arestis, P. (2009). ['New consensus macroeconomics: A critical appraisal'](#), WP05-09, Cambridge Centre for Economic and Public Policy, Department of Land Economy, University of Cambridge.

Hayes, M. (2009). 'Efficient markets hypothesis', in King, J.E. (ed.), [The Elgar Companion to Post Keynesian Economics](#). Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Felipe, J., McCombie, J. (2010). ‘On accounting identities, simulation experiments and aggregate production functions: a cautionary tale for (neoclassical) growth theorists’, chapter 9 in Setterfield, M. (ed.), *[Handbook of Alternative Theories of Economic Growth](#)*. Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Kriesler, P., Lavoie, M. (2007). [\*The new consensus on monetary policy and its post-Keynesian critique\*](#), *Review of Political Economy*, 19 (3), pp. 387-404.

### **Cambridge capital controversies**

Cohen, A.J., Harcourt, G.C. (2003). [\*Retrospectives: Whatever happened to Cambridge capital controversies?\*](#), *Journal of Economic Perspectives*, 17 (1), pp. 199-214.

Harcourt, G.C. (1969). [\*Some Cambridge controversies in the theory of capital\*](#), *Journal of Economic Literature*, 7 (2),

King, J. (2002). ‘Those Cambridge controversies’, chapter 4 in King, J.E., *[A History of Post-Keynesian Economics since 1936](#)*. Cheltenham, UK and Northampton, MA, USA: Edward Elgar

### **Post-Keynesian economics and other schools of thought**

Chick, V., Tily, G. (2014). [\*Whatever happened to Keynes's monetary theory?\*](#), *Cambridge Journal of Economics*, 38 (3), 681-699.

King, J.E. (2012). [\*Post Keynesian and others\*](#), *Review of Political Economy*, 24 (2), pp. 305-319.

Lavoie, M. (2014). ‘Essentials of heterodox and post-Keynesian economics’, chapter 1 in Lavoie, M., *[Post-Keynesian Economics: New Foundations](#)*. Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

### **Post-Keynesian and development economics**

Cozzi, G., Toporowski, J. (2006). [\*The balance sheet approach to financial crises in emerging markets\*](#), Working Paper 485, The Levy Economics Institute of Bard College.

Dutt, A.K. (2002). [\*Thirwall's law and uneven development\*](#), *Journal of Post Keynesian Economics* 24 (3), pp. 367-390.

Taylor, L. (1994). [\*Gap models\*](#), *Journal of Development Economics* 45, pp. 17-34.

Vernengo, M. (2006). [\*Technology, finance, and dependency: Latin American radical political economy in retrospect\*](#), *Review of Radical Political Economics* 38 (4), pp. 551-568.

## **Post-Keynesian and ecological economics**

Fontana, G., Sawyer, M. (2016). '[Towards post-Keynesian ecological macroeconomics](#)', *Ecological Economics*, 121, pp. 186-195

Kronenberg, T. (2010). '[Finding common ground between ecological economics and post-Keynesian economics](#)', *Ecological Economics* 69 (7), pp. 1488-1494

Mearman, A. (2009). 'Recent developments in Post Keynesian methodology and their relevance for understanding environmental issues', chapter 2 in Holt, R.P.F., Pressman, S., Spash, C.L. (eds), [Post Keynesian and Ecological Economics: Confronting Environmental Issue](#), Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

## **Gender and post-Keynesian economics**

Braunstein, E., van Staveren, I., Tavani, D. (2011). '[Embedding care and unpaid work in macroeconomic modeling: A structuralist approach](#)', *Feminist Economics*, 17 (4), pp. 5-31.

Todorova, Z. (2009). 'Towards a gendered Post Keynesian-institutional analysis', chapter 4, [Money and Households in a Capitalist Economy: A Gendered Post Keynesian-Institutional Analysis](#), Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

van Staveren, I. (2010). '[Post-Keynesianism Meets Feminist Economics](#)', *Cambridge Journal of Economics*, 34 (6), pp. 1123-1144.

## **Social dimensions of post-Keynesian economics**

Dymski, G. (2005). '[Financial globalization, social exclusion, and financial crisis](#)', *International Review of Applied Economics*, 19 (4), pp. 439-457.

Dymski, G., Aldana, C.B. (2007). 'The racial U-curve in U.S. residential credit markets in the 1990s: Empirical evidence from a Post Keynesian world', chapter 4 in Holt, R. and Pressman, S. (eds), [Empirical Post Keynesian Economics: Looking at the Real World](#). London and New York: Routledge.

Darity, W. Jr. (2002). 'Racial/Ethnic Disparity and Economic Development', chapter 7 in Davidson, P. (ed.), [A Post Keynesian Perspective on Twenty-First Century Economic Problems](#). Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

## **Classic books**

Kalecki, M. (1968). [\*Theory of Economic Dynamics: An Essay on Cyclical and Long-Run Changes in Capitalist Economy\*](#). New York: Monthly Review Press.

Keynes, J. (1978). [\*The General Theory of Employment, Interest and Money. The collected writings of John Maynard Keynes volume VII\*](#). Cambridge: Cambridge University Press.

Minsky, H.P. (1986). [\*Stabilizing an Unstable Economy\*](#). New Haven and London: Yale University Press.

Robinson, J. (1956). [\*The Accumulation of Capital\*](#). London and New York: Palgrave Macmillan.

## **Handbooks/companions**

### Introductory

Harcourt, G.C., Kriesler, P. (2013). [\*The Oxford Handbook of Post-Keynesian Economics, Volume 1: Theory and Origins\*](#), New York: Oxford University Press.

Harcourt, G.C., Kriesler, P. (2013). [\*The Oxford Handbook of Post-Keynesian Economics, Volume 2: Critiques and Methodology\*](#), New York: Oxford University Press.

King, J.E. (2012). [\*The Elgar Companion to Post Keynesian Economics\*](#). Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

### Advanced

Arestis, P., Sawyer, M. (2006). [\*A Handbook of Alternative Monetary Economics\*](#), Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Epstein, G., Wolfson, M. (2013). [\*The Handbook of the Political Economy of Financial Crises\*](#), New York: Oxford University Press.

Setterfield, M. (2010). [\*Handbook of Alternative Theories of Economic Growth\*](#). Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Backhouse, R.E., Bateman, B.W. (2006). [\*The Cambridge Companion to Keynes\*](#), London and New York: Palgrave Macmillan

Papadimitriou, D., Wray, L.R. (2010). [\*The Elgar Companion to Hyman Minsky\*](#), UK and Northampton, MA, USA: Edward Elgar.

## **Other books**

### Introductory

Davidson, P. (2009). [\*The Keynes Solution: The Path to Global Economic Prosperity\*](#). Basingstoke: Palgrave Macmillan.

Dow, S.C. (1985). *Macroeconomic Thought: A Methodological Approach*. Oxford: Basil Blackwell.

Fontana, G., Setterfield, M. (2009). [\*Macroeconomic Theory and Macroeconomic Pedagogy\*](#). London and New York: Palgrave Macmillan.

Holt, R.P.F., Pressman, S. (2001). [\*A New Guide to Post-Keynesian Economics\*](#). London and New York: Routledge.

King, J.E. (2002). [\*A History of Post-Keynesian Economics since 1936\*](#). Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Lavoie, M. (2006). [\*An Introduction to Post-Keynesian Economics\*](#). London and New York: Palgrave Macmillan.

Sheehan, B. (2009). [\*Understanding Keynes' General Theory\*](#). London and New York: Palgrave Macmillan.

Thirlwall, A.P. (2002). [\*The Nature of Economic Growth: An Alternative Framework for Understanding the Performance of Nations\*](#). Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

### Advanced

Arestis, P., Sawyer, M.C. (2010). [\*21st Century Keynesian Economics\*](#). Basingstoke and New York: Palgrave Macmillan.

Chick, V. (1983). [\*Macroeconomics after Keynes: A Reconsideration of the General Theory\*](#). Cambridge, MA: The MIT Press.

Davidson, P. (2002). [\*Financial Markets, Money and the Real World\*](#). Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Dow, S.C. (1996). [\*The Methodology of Macroeconomic Thought: A Conceptual Analysis of Schools of Thought in Economics\*](#). Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Dutt, A.K. (1990). [\*Growth, Distribution, and Uneven Development\*](#). Cambridge: Cambridge University Press.

Dymski, G., Pollin, R. (1994). *New Directions in Monetary Macroeconomics: Essays in the Tradition of Hyman P. Minsky*. University of Michigan Press.

Eatwell, J., Milgate, M. (2011). *The Fall and Rise of Keynesian Economics*. New York: Oxford University Press.

Cardim de Carvalho, F.J. (1992). *Mr. Keynes and the Post Keynesians: Principles of Macroeconomics for a Monetary Production Economy*. Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Fazzari, S.M., Papadimitriou, D. (1992). *Financial Conditions and Macroeconomic Performance*. New York and London: ME Sharpe.

Galbraith, J.K. (2012). *Inequality and Instability: A Study of the World Economy Just Before the Great Crisis*. New York: Oxford University Press.

Harcourt, G.C. (2006). *The Structure of Post-Keynesian Economics: The Core Contributions of the Pioneers*. Cambridge: Cambridge University Press.

Hein, E. (2011). *Distribution and Growth after Keynes*. Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Hein, E., Stockhammer, E. (2011). *A Modern Guide to Keynesian Macroeconomics and Economic Policies*. Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Harris, D.J. (1978). *Capital Accumulation and Income Distribution*. Stanford University Press.

Kaldor, N. (1982). *The Scourge of Monetarism*, New York: Oxford University Press.

King, J.E. (2015). *Advanced Introduction to Post Keynesian Economics*, Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Lavoie, M. (2014). *Post-Keynesian Economics: New Foundations*. Cheltenham, UK and Northampton, MA, USA: Edward Elgar.

Marglin, S. (1984). *Growth, Distribution, and Prices*. Cambridge, Massachusetts and London: Harvard University Press.

Minsky, H.P. (1975). *John Maynard Keynes*. New York-London: McGraw-Hill.

Moore, B.J. (1988). *Horizontalists and verticalists: The macroeconomics of credit money*. Cambridge: Cambridge University Press.

Pasinetti, L.L. (2007). *Keynes and the Cambridge Keynesians: A 'Revolution in Economics' to be Accomplished*. Cambridge, Massachusetts and London: Harvard University Press.

Taylor, L. (2004). *Reconstructing Macroeconomics. Structuralist Proposals and Critiques of the Mainstream*. Cambridge, Massachusetts and London: Harvard University Press.

Taylor, L. (2010). *Maynard's Revenge: The Collapse of Free Market Macroeconomics*. Cambridge, Massachusetts and London: Harvard University Press.